

## The Economic Impact of Nonprofit Arts and Cultural Organizations and Their Audiences in THE STATE OF FLORIDA

The Arts & Economic Prosperity 5 study provides compelling evidence that the nonprofit arts and culture sector is a \$4.68 billion industry in the State of Florida—one that supports 132,366 full-time equivalent jobs and generates \$492.3 million in local and state government revenue.

Nonprofit arts and cultural organizations, which spent \$2.29 billion during 2015, leveraged a remarkable \$2.39 billion in additional spending by their audiences-spending that pumped vital revenue into restaurants, hotels, retail stores, parking garages, and other local businesses.

By proving that investing in the arts and culture yields economic benefits, Arts & Economic Prosperity 5 lays to rest the misconception that communities support arts and culture at the expense of local economic development. In fact, communities that support the arts and culture not only enhance their quality of life they also invest in their economic well-being.

#### The arts mean business in the State of Florida!

#### Total Impact of the Nonprofit Arts and Culture Industry (Expenditures by both organizations <u>and</u> audiences)

Total Direct Expenditures	\$4,676,207,338
Full-Time Equivalent Jobs	132,366
Resident Household Income	\$3,348,159,000
Local Government Revenue	\$201,165,000
State Government Revenue	\$291,176,000

florida arts, inc.





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For study details, visit dos.myflorida.com/cultural. Source: Americans for the Arts, 2017 (www.AmericansForTheArts.org). The impact of spending by nonprofit arts and cultural organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most industries, the arts leverage significant event-related spending by their audiences. Whether serving the local community or outof-town visitors, a vibrant arts and culture industry helps local businesses thrive.

Impact of the Nonprofit Arts and Cultural <u>Organizations</u>	
Total Direct Expenditures	\$2,285,671,265
Full-Time Equivalent Jobs	72,108
Resident Household Income	\$1,967,176,000
Local Government Revenue	\$87,300,000
State Government Revenue	\$130,842,000

Impact of the Nonprofit Arts and Cul	tural <u>Audiences</u>
Total Direct Expenditures	\$2,390,536,073
Full-Time Equivalent Jobs	60,258
Resident Household Income	\$1,380,983,000
Local Government Revenue	\$113,865,000
State Government Revenue	\$160,334,000

#### **Event-Related Arts and Cultural Audience Spending**

	<b>Residents</b> <sup>1</sup>	NonResidents <sup>1</sup>
Attendance	59,357,570	10,639,564
Percent of Total	84.8%	15.2%
Per Person Average	\$29.37	\$56.8O
Total Spending	\$1,333,011,954	\$1,057,524,119

#### Average Dollars Spent Per Person , Per Event

Refreshments/Snacks At Event	\$5.15
Meals Before/After Event	\$12.94
Souvenirs and Gifts	\$3.81
Clothing and Accessories	\$2.46
Ground Transportation	\$3.56
Event-Related Child Care	\$O.35
Overnight Lodging (one night only)	\$4.77
Other/Miscellaneous	\$O.48
Total Per Person Spending	\$33.53

<sup>1</sup> Residents live within the State of Florida; Nonresidents live elsewhere. The impact of spending by nonprofit arts and cultural organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most industries, the arts leverage significant event-related spending by their audiences. Whether serving the local community or outof-town visitors, a vibrant arts and culture industry helps local businesses thrive.

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